REMINDER LETTER

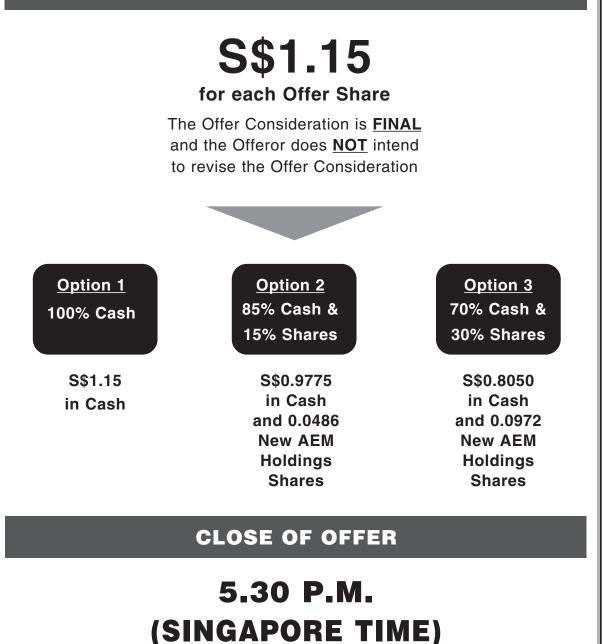
IMPORTANT REMINDER TO SHAREHOLDERS OF CEI LIMITED DATED 23 APRIL 2021

Cei

THE OFFER

On 15 February 2021, AEM Singapore Pte. Ltd. (the "**Offeror**") announced its intention to make a voluntary conditional offer (the "**Offer**") for all the issued and paid-up ordinary shares (excluding any shares held in treasury) (the "**Shares**") in the capital of CEI Limited (the "**Company**" or "**CEI**") other than those already held by the Offeror as at the date of the Offer (the "**Offer Shares**").

OFFER CONSIDERATION



HOW CAN YOU ACCEPT THE OFFER?

ON MONDAY, 26 APRIL 2021

The procedures for acceptance of the Offer are set out in the



Offer Document and the FAA and/or the FAT, as the case may be. The Offer Document and acceptance forms can be retrieved by scanning the following QR Code



WHO TO CONTACT IF YOU NEED HELP?

Any inquiries relating to the Offer should be directed to:



PricewaterhouseCoopers Corporate Finance Pte Ltd Telephone: +65 6592 4719

IMPORTANT NOTICE: The information in this reminder letter is qualified by, and should be read in conjunction with, the full information contained in the Offer Document dated 3 March 2021 and the Offeror's announcement dated 19 March 2021 in relation to the extension of the closing date to 26 April 2021 following the Offer becoming unconditional. Nothing in this reminder letter is intended to be, or shall be taken as, advice, recommendation or solicitation to the shareholders of CEI ("**Shareholders**") or any other party. PricewaterhouseCoopers Corporate Finance Pte Ltd is acting for and on behalf of the Offeror and does not purport to advise the Shareholders of the Company and/or any other person. Shareholders should read the recommendation of the independent directors of the Company on the Offer as set out in the Company's circular to Shareholders dated 12 March 2021 and carefully consider the information and advice contained in that circular.

RESPONSIBILITY STATEMENT: The directors of the Offeror and AEM Holdings (including any director who may have delegated detailed supervision of the preparation of this reminder letter have taken all reasonable care to ensure that the facts stated and opinions expressed in this reminder letter are fair and accurate and that no material facts have been omitted from this reminder letter, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company Group), the sole responsibility of the directors of the Offeror and AEM Holdings has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this reminder letter.