SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: **CEI LTD** 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 18-Mar-2021

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A



Name of Substantial Shareholder/Unitholder:
Morgan Stanley
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
☐ Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
16-Mar-2021
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
17-Mar-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Aggregation of global position

Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	4,954,100	4,954,100
As a percentage of total no. of voting shares/til:	0	5.714	5.714
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 5,229,300	<i>Total</i> 5,229,300

		deemed interests (if the interest is such): 10 to illustrate how the Substantial Shareholder/Unitholder's deemed
	Controlling interest in the body con	rporate which is interested in such shares
		bstantial Shareholders/Unitholders giving notice in this form: 10 to show the relationship between the Substantial
	Morgan Stanley Investments (UK) is Morgan Stanley International Limit	I plc is a subsidiary of Morgan Stanley Investments (UK) s a subsidiary of Morgan Stanley International Limited ted is a subsidiary of Morgan Stanley International Holdings Inc. lings Inc. is a subsidiary of Morgan Stanley
).		chment(s) should not exceed 1MB.)
		earlier notification, please provide:
	•	nt reference of the <u>first</u> notification which was announced
	(b) Date of the Initial Anno	uncement:
	` '	ference number of the relevant transaction in the Form 3 the Initial Announcement:
<u>.</u>	Remarks (<i>if any</i>):	
	` ,	TD referenced in the computation of deemed interest in paragraph 7
ıbs	stantial Shareholder/Unitholder	<u>r</u> B
	Name of Substantial Shareho	
	Morgan Stanley International Hold	lings Inc.
		Unitholder a fund manager or a person whose interest in the rare held solely through fund manager(s)?
	Notification in respect of: Becoming a Substantial Sha	reholder/Unitholder

	Date of acquisition of or change in	interest:			
	16-Mar-2021				
	Date on which Substantial Shareh change in, interest (if different				
	17-Mar-2021				
	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or th	
	Aggregation of global position				
	Quantum of total voting shar				
	rights/options/warrants/convertible Shareholder/Unitholder before and	after the transac	tion:		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
nc	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	4,954,100	4,954,100	
	a percentage of total no. of voting	0	5.714	5.714	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
nc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	5,229,300	5,229,300	
	a percentage of total no. of voting ares/t	0	6.032	6.032	
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	Controlling interest in the body corporat	e which is interested	in such units		
	Polationahin hatwaan the Substan	tial Shareholders/	Unitholders giving r	otice in this form:	

Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc. is a subsidiary of Morgan Stanley 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b) 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: Remarks (if any): 12. The total number of shares of CEI LTD referenced in the computation of deemed interest in paragraph 7 above is 86,698,463 shares. Substantial Shareholder/Unitholder C 1. Name of Substantial Shareholder/Unitholder: Morgan Stanley International Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 16-Mar-2021 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 17-Mar-2021

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK) Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited

	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): Aggregation of global position					
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantia Shareholder/Unitholder before and after the transaction:					
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
unc	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures	0	4,954,100	4,954,100		
	a percentage of total no. of voting ares/ເ 📆:	0	5.714	5.714		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
unc	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	5,229,300	5,229,300		
	a percentage of total no. of voting ares/t	0	6.032	6.032		
8.	Circumstances giving rise to deer [You may attach a chart in item 10 to			r/l Inithaldar'a daam		
	interest arises]			n/Onlinoider's deem		
	- ,			n/Onlitholder's deem		
9.	interest arises]	nte which is interested	in such units Unitholders giving r	notice in this form:		
9.	interest arises] Controlling interest in the body corpora Relationship between the Substat [You may attach a chart in item 10 to	ntial Shareholders/ s show the relationsh s a subsidiary of Morgan St a subsidiary of Morgan St a subsidiary of Morgan	Unitholders giving rip between the Substantantey Investments anley International Liman Stanley International	notice in this form: antial s (UK) nited		
	interest arises] Controlling interest in the body corporate process. Controlling interest in the body corporate process. Relationship between the Substant [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc in Morgan Stanley Investments (UK) is a surface process. Morgan Stanley International Limited is	ntial Shareholders/ s show the relationsh s a subsidiary of Morgan St a subsidiary of Morgan St a subsidiary of Morgan Inc. is a subsidiary of M	Unitholders giving rip between the Substanley Investments anley International Liman Stanley International Morgan Stanley	notice in this form: antial s (UK) nited		
10.	Relationship between the Substant [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sum Morgan Stanley International Holdings Morgan Stanley International Holdings Morgan Stanley International Holdings	ntial Shareholders/o show the relationsholders of Morgan State a subsidiary of Morgan State a subsidiary of Morgan Inc. is a subsidiary of Morgan Inc.	Unitholders giving raip between the Substantey Investments anley International Liman Stanley International Morgan Stanley	notice in this form: antial s (UK) nited		
	interest arises] Controlling interest in the body corporate process of the Substant of the Substant of the Substant of the Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a substant of the Substant	ntial Shareholders/o show the relationsh a subsidiary of Morgan Stands a subsidiary of Morgan Inc. is a subsidiary of Morgan Inc. inc. inc. inc. inc. inc. inc. inc. i	Unitholders giving rip between the Substantey International Liman Stanley International Morgan Stanley d 1MB.) ease provide:	notice in this form: antial s (UK) nited l Holdings Inc.		

	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the which was attached in the Initial Announcement:	ne Form 3
12.	Remarks (if any):	
12.		
	The total number of shares of CEI LTD referenced in the computation of deemed interest in pabove is 86,698,463 shares.	paragrapn /
Sub	ostantial Shareholder/Unitholder D	
1.	Name of Substantial Shareholder/Unitholder:	
	Morgan Stanley Investments (UK)	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✔ No	interest in the
3.	Notification in respect of:	
	Becoming a Substantial Shareholder/Unitholder	
	✓ Change in the percentage level of interest while still remaining a Substantial Share	holder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	16-Mar-2021	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acqui change in, interest (if different from item 4 above, please specify the date):	
	17-Mar-2021	
6.	Explanation (if the date of becoming aware is different from the date of acquire change in, interest): Aggregation of global position	sition of, or the
	. 199. 191	
7.	Quantum of total voting shares/units (including voting shares/unirights/options/warrants/convertible debentures {conversion price known}) held Shareholder/Unitholder before and after the transaction:	
	Immediately before the transaction	Total

underlying	ng shares/units held and/or I the ons/warrants/convertible debentures:	0	4,954,100	4,954,100
As a perce	entage of total no. of voting	0	5.714	5.714
Imme	ediately after the transaction	Direct Interest	Deemed Interest	Total
underlying	ng shares/units held and/or the rights/options/warrants/ e debentures :	0	5,229,300	5,229,300
As a perce shares/เ	entage of total no. of voting	0	6.032	6.032
[You inter	umstances giving rise to deem a may attach a chart in item 10 to in est arises] rolling interest in the body corporate	llustrate how the S	ubstantial Shareholde	er/Unitholder's deemed
[You Shar Morg Morg Morg	ationship between the Substant a may attach a chart in item 10 to s reholders/Unitholders] an Stanley & Co. International plc is an Stanley Investments (UK) is a sub an Stanley International Limited is a an Stanley International Holdings In	a subsidiary of Morgosidiary of Morgosidiary of Morgan Statistics of Morgan	ip between the Subst an Stanley Investment anley International Lim in Stanley Internationa	s (UK) nited
0. Atta	chments (<i>if any</i>): 👔			
<u>U</u>	(The total file size for all attachmen	t(s) should not excee	d 1MB.)	
1. If thi	is is a replacement of an earlie	•	•	
(a)	SGXNet announcement reference on SGXNet (the "Initial Anno		<u>t</u> notification which	was announced
(b)	Date of the Initial Announcer	ment:		
(D)	Date of the initial Affiliation			
(c)	15-digit transaction reference which was attached in the In			on in the Form 3
l2. Rem	narks (<i>if any</i>):			
	otal number of shares of CEI LTD refe e is 86,698,463 shares.	erenced in the comp	outation of deemed into	erest in paragraph 7

Sub	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Jnitholder:		
	Morgan Stanley & Co. International plc			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are hard Yes No		•	vhose interest in the
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	16-Mar-2021			
5.	Date on which Substantial Sharehochange in, interest (if different			
	17-Mar-2021			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Aggregation of global position			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	1,632,200	3,321,900	4,954,100
	a percentage of total no. of voting res/ເ	1.883	3.832	5.714

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	1,632,200	3,321,900	4,954,100
As a percentage of total no. of voting shares/til:	1.883	3.832	5.714
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	1,907,400	3,321,900	5,229,300

9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial eholders/Unitholders]
	Morga Morga	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK) an Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited an Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. an Stanley International Holdings Inc. is a subsidiary of Morgan Stanley
10.	Atta	chments (if any): 1
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (if any):
		otal number of shares of CEI LTD referenced in the computation of deemed interest in paragraph 7 e is 86,698,463 shares.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	275,200 Common Shares
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	SGD 322,407
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	✓ Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:	
	(a)	Yugal Dave	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
rans		on Reference Number (auto-generated):	
3 0	/		