

CEI LIMITED

Incorporated in Singapore

(Company Registration Number: 199905114H)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of CEI Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held at The Grassroots’ Club, 190 Ang Mo Kio Avenue 8, Singapore 568046 and by way of electronic means on 19 April 2021, all resolutions relating to the matters set out in the Notice of AGM dated 1 April 2021 were duly decided by way of a poll.

(a) Breakdown of all votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution Number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Businesses						
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2020.	73,955,639	73,955,639	100.00	0	0.00	Carried
Resolution 2 Payment of proposed one-tier tax-exempt third and final dividend of 0.40 cents per share for the financial year ended 31 December 2020.	73,955,639	110,784	0.15	73,844,855	99.85	Not Carried
Resolution 3 Payment of proposed one-tier tax-exempt special dividend of 2.60 cents per share for the financial year ended 31 December 2020.	73,955,639	110,784	0.15	73,844,855	99.85	Not Carried

Resolution Number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Businesses						
Resolution 4 Re-election of Dr. Tang Martin Yue Nien as a Director of the Company.	73,955,639	73,930,639	99.97	25,000	0.03	Carried
Resolution 5 Approval of Dr. Tang Martin Yue Nien's continued appointment as an Independent Director by shareholders.	73,955,639	73,930,639	99.97	25,000	0.03	Carried
Resolution 6 Approval of Dr. Tang Martin Yue Nien's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates).	73,955,639	73,930,639	99.97	25,000	0.03	Carried
Resolution 7 Re-election of Mr. Tien Sing Cheong as a Director of the Company.	73,955,639	73,955,639	100.00	0	0.00	Carried
Resolution 8 Approval of Directors' Fees amounting to S\$246,000 for the financial year ended 31 December 2020.	73,955,639	73,955,639	100.00	0	0.00	Carried

Resolution Number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Businesses						
Resolution 9 Re-appointment of Ernst & Young LLP as Auditors of the Company for the ensuing year and to authorize the Directors to fix their remuneration.	73,955,639	73,930,639	99.97	25,000	0.03	Carried
Special Business						
Resolution 10 Authority to issue shares	73,955,639	73,930,639	99.97	25,000	0.03	Carried

(b) Re-election of Directors to the Audit Committee

Dr. Tang Martin Yue Nien, upon his re-election as a Director of the Company, remain as Chairman of the Remuneration Committees and a member of the Audit, Board Risk and Nominating Committees, and is considered independent.

(c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Please note that no party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(d) Name of firm and/or person appointed as scrutineer

Messrs KLP LLP was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

By Order of the Board

Tien Sing Cheong
Chairman of the Board

19 April 2021