



**CEI LIMITED**  
(Company Registration No. 199905114H)

**IMPORTANT**

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## **ADDENDUM TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("ANNUAL REPORT")**

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### **1. BACKGROUND**

The Board of Directors ("Board") of CEI Limited ("Company") refers to the regulatory announcement by Singapore Exchange Regulation ("SGX RegCo") on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their AGMs to approve their 31 December 2019 financial results, subject to certain criteria being fulfilled.

Having considered the Ministry of Finance and Ministry of Law's joint news release on 31 March 2020 that legislative amendments will be introduced in Parliament on or around 7 April 2020 that will impact the holding of AGMs, and the time required to put in place alternative arrangements for the holding of the Company's AGM with safe distancing measures issued by the Ministry of Health and compliance with the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020, the Board has submitted the application to and subsequently received approvals from Accounting and Corporate Regulatory Authority ("ACRA") and Singapore Exchange Regulation ("SGX RegCo") for an extension of time to hold the Company's AGM by 29 June 2020.

### **2. NOTICE OF AGM AND PROXY FORM**

With the deferment of the AGM, the Notice of AGM dated on 1 April 2020 and Proxy Form, which are included in the Annual Report should be disregarded.

**The indicative timeline to hold the AGM is by 29 June 2020. Shareholders should note that this timeline is indicative only and may subject to changes. Please refer to further announcements by the Company for the exact date, venue and time of the AGM.**

The Board will issue a new Notice of AGM and Proxy Form after the exact date of AGM has been fixed.

### **3. WITHDRAWAL AND RESCISSION OF THE ANNOUNCEMENTS IN RELATION TO THE PROPOSED FINAL DIVIDEND (0.40 CENTS PER SHARE), THE PROPOSED SPECIAL DIVIDEND (3.98 CENTS PER SHARE), PAYMENT DATE AND BOOK CLOSURE DATE**

With the deferment of the AGM, the Board will no longer be proposing the Proposed Final Dividend (0.40 cents per share) and the Proposed Special Dividend (3.98 cents per share), for approval by the Members at the AGM. Consequently, the Payment Date and Book Closure Date as announced earlier will also no longer apply.

After careful consideration, the Board has withdrawn and rescinded the announcements in relation to the Proposed Final Dividend (0.40 cents per share), the Proposed Special Dividend (3.98 cents per share), payment date and book closure date.

**The Board will announce the new books closure date and payment date of the final dividend of 0.40 cents per share after the exact date of AGM has been fixed.**

#### **4. DECLARATION OF AN INTERIM CASH DIVIDEND OF 3.98 CENTS PER SHARE IN RESPECT OF FINANCIAL YEAR ENDING 31 DECEMBER 2020**

On 8 April 2020, the Board has announced that it is declaring an interim cash dividend of 3.98 cents per share in respect of financial year ending 31 December 2020 ("Interim Dividend"). The Share Transfer Books and Register of Members of CEI Limited ("the Company") will be closed at 5.00 p.m. on 16 April 2020 for the preparation of dividend warrants for the one-tier tax-exempt Interim Dividend.

**Payment of the Interim Dividend will be made on 24 April 2020.**

The Interim Dividend of 3.98 cents in respect of financial year ending 31 December 2020 is **to replace** the Proposed Special Dividend of 3.98 cents in respect of financial year ended 31 December 2019 that has been withdrawn and rescinded.

#### **5. PROSPECT**

On 7 February 2020, together with CEI's full year results for the year ended 31 December 2019 (paragraph 10), the Board stated that:

"Global economic headwinds and the spread of the 2019 Novel Coronavirus are causing uncertainties in some part of the businesses. The Group will continue to manage our business judiciously.

Barring any unforeseen circumstances, the Directors expect the Group to remain profitable for FY 2020."

The Board wishes to take this opportunity to reaffirm the above prospect statement.

**BY ORDER OF THE BOARD**

**Teo Soon Hock**  
**Secretary**

**Singapore, 15 April 2020**